

BALANCE SHEET (Consolidated)
QUARTER II - 2008

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
A -	CURRENT ASSETS	100		736,962,413,890	673,787,101,408
I.	Cash and cash equivalents	110	V.1	150,110,596,910	129,951,448,720
1.	Cash	111		150,110,596,910	129,951,448,720
2.	Cash equivalents	112		-	-
II.	Current financial investments	120		622,800,000	51,955,112,420
1.	Short-term investments	121	V.2	2,027,112,420	51,955,112,420
2.	Provision for devaluation of short-term security investments	129		(1,404,312,420)	-
III.	Receivables	130		344,874,174,790	257,381,961,730
1.	Trade accounts receivable	131	V.3	300,524,314,327	235,438,777,884
2.	Advances to supplier	132	V.4	21,946,672,276	2,562,339,891
3.	Short-term internal receivables	133		-	-
4.	Receivable in accordance with contracts in progress	134		-	-
5.	Other receivables	135	V.5	22,403,188,187	19,380,843,955
6.	Provision for short-term bad receivables	139		-	-
IV.	Inventories	140		231,675,525,847	230,278,977,520
1.	Inventories	141	V.6	231,675,525,847	230,278,977,520
2.	Provision for devaluation of inventories	149		-	-
V.	Other current assets	150		9,679,316,343	4,219,601,018
1.	Short-term prepaid expenses	151	V.7	2,704,307,289	980,030,489
2.	VAT deductible	152	V.8	-	-
3.	Tax and accounts receivable from State budget	154	V.8	1,760,874,625	-
4.	Other current assets	158	V.9	5,214,134,429	3,239,570,529
B -	LONG-TERM ASSETS	200		280,170,003,166	268,421,463,379
I.	Long-term receivables	210		96,869,612	114,269,612
1.	Long-term receivables from customers	211		-	-
2.	Capital receivable from subsidiaries	212		-	-
3.	Long-term inter-company receivables	213		-	-
4.	Other long-term receivables	218	V.10	96,869,612	114,269,612
5.	Provision for long-term bad receivable	219		-	-
II.	Fixed assets	220		225,727,877,977	228,781,351,908
1.	Tangible fixed assets	221	V.11	105,442,496,585	111,294,945,868
	<i>Historical cost</i>	222		176,219,976,311	168,877,796,585
	<i>Accumulated depreciation</i>	223		(70,777,479,726)	(57,582,850,717)
2.	Finance leases fixed assets	224		-	-
	<i>Historical cost</i>	225		-	-

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất

	<i>Accumulated depreciation</i>	226		-	-
3.	Intangible fixed assets	227	V.12	106,826,990,759	105,272,542,979
	<i>Historical cost</i>	228		107,288,560,679	105,546,304,679
	<i>Accumulated depreciation</i>	229		(461,569,920)	(273,761,700)
4.	Construction in progress expenses	230	V.13	13,458,390,633	12,213,863,061
III.	Property Investment	240		-	-
	<i>Historical cost</i>	241		-	-
	<i>Accumulated depreciation</i>	242		-	-
IV.	Long-term financial investments	250		52,496,850,200	38,224,890,200
1.	Investment in subsidiary company	251		-	2,550,000,000
2.	Investment in joint venture	252	V.14	3,600,000,000	-
3.	Other long-term investments	258	V.15	55,896,850,200	35,674,890,200
4.	Provision for devaluation of long-term security investment	259		(7,000,000,000)	-
V.	Other long-term assets	260		1,848,405,377	1,300,951,659
1.	Long-term prepaid expenses	261		448,537,548	-
2.	Deferred income tax assets	262		-	-
3.	Others	268	V.16	1,399,867,829	1,300,951,659
	TOTAL ASSETS	270		1,017,132,417,056	942,208,564,787

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No.	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A -	LIABILITIES	300		319,153,844,982	290,631,417,938
I.	Current liabilities	310		318,130,386,569	289,817,842,651
1.	Short-term borrowing and debts	311	V.17	78,880,994,692	43,429,861,416
2.	Trade accounts payable	312	V.18	20,652,688,542	55,642,007,085
3.	Advances from customers	313	V.19	913,313,176	293,206,185
4.	Taxes and liabilities to State budget	314	V.20	5,813,294,329	2,354,571,301
5.	Payable to employees	315	V.21	40,513,421,986	40,455,717,787
6.	Payable expenses	316	V.22	148,437,881,006	108,584,441,430
7.	Accounts payable-Affiliate	317		-	-
8.	Payable in accordance with contracts in progress	318		-	-
9.	Other short-term payables	319	V.23	22,918,792,838	39,058,037,447
10.	Provision for current liabilities	320		-	-
II.	Long-term liabilities	330		1,023,458,413	813,575,287
1.	Long-term accounts payable-Trade	331		-	-
2.	Long-term accounts payable-Affiliate	332		-	-
3.	Other long-term payables	333	V.24	38,942,342	46,792,342
4.	Long-term borrowing and debts	334		-	-
5.	Deferred income tax	335		-	-
6.	Provision for unemployment benefit	336	V.25	984,516,071	766,782,945
7.	Provision for long-term liabilities	337		-	-

Báo cáo này phải được lập cùng với Bản thuyết minh Báo cáo tài chính hợp nhất

B -	OWNER'S EQUITY	400		695,300,024,375	651,577,146,849
I.	Capital sources and funds	410		691,237,516,062	635,748,308,139
1.	Paid-in capital	411	V.26	200,000,000,000	200,000,000,000
2.	Capital surplus	412	V.26	378,761,392,824	378,761,392,824
3.	Other capital of owner	413		-	-
4.	Treasury stock	414	V.26	(213,750,000)	-
5.	Assets revaluation difference	415		-	-
6.	Foreign exchange difference	416		-	-
7.	Investment and development funds	417	V.26	20,974,538,590	33,805,735,625
8.	Financial reserve fund	418	V.26	21,962,409,519	21,962,409,519
9.	Other fund belong to owner's equity	419		-	-
9.	Retained after-tax profit	420	V.26	69,752,925,129	1,218,770,171
11.	Capital for construction work	421		-	
II.	Budget sources	430		4,062,508,313	15,828,838,710
1.	Bonus and welfare funds	431	V.27	4,062,508,313	15,828,838,710
2.	Budgets	432		-	-
3.	Budget for fixed asset	433		-	-
C-	MINORITY INTEREST	439	V.28	2,678,547,699	
	TOTAL RESOURCES	440		1,017,132,417,056	942,208,564,787

OFF BALANCE SHEET ITEMS

No.	Items	Note	Ending Balance	Beginning Balance
1.	Leasehold assets		-	-
2.	Materials and goods kept or processed for others		-	-
3.	Goods deposited by others		-	-
4.	Bad debts already treated		-	-
5.	Foreign currencies :			
	USD		966,490.78	61,458.45
	EUR		942.77	368.00
	BATH		31,592.00	41,592.00
	HKD		3,731.00	3,731.00
	JPY		22,000.00	22,000.00
	NDT		3,515.00	3,515.00
	MACAU		20.00	20.00
	CAD		100.00	100.00
	REAL		25,000.00	25,000.00
6.	Estimates for non-business & project expenditure		-	-

INCOME STATEMENT (Consolidated)
Quarter II - 2008

Unit: VND

Items		Code	Note	This year	Last year
1.	Revenue of sales and services	01	VI.1	772,288,185,355	554,360,334,028
2.	Deductions	02	VI.1	7,985,297,395	6,129,496,181
3.	Net sales and services	10	VI.1	764,302,887,960	548,230,837,847
4.	Cost of goods sold	11	VI.2	363,244,305,295	273,491,992,341
5.	Gross profit	20		401,058,582,665	274,738,845,506
6.	Financial Income	21	VI.3	9,720,708,201	688,943,964
7.	Financial Expenses	22	VI.4	27,809,946,111	10,909,643,891
	- Include: Interest expense	23		3,770,254,424	9,921,518,623
8.	Selling Expenses	24	VI.5	271,591,265,736	183,266,198,951
9.	General and Administrative Expenses	25	VI.6	34,191,256,025	23,183,972,712
10.	Net operating profit	30		77,186,822,994	58,067,973,916
11.	Other Income	31	VI.7	502,718,146	375,127,611
12.	Other Expenses	32	VI.8	1,285,704,336	320,837,723
13.	Other profit	40		(782,986,190)	54,289,888
14.	Profit or loss in joint venture	45			
15.	Profit before tax	50		76,403,836,804	58,122,263,804
16.	Current corporate income tax expense	51	V.20	7,641,134,148	5,812,226,380
17.	Deferred corporate income tax expense	52			
18.	Profit after tax	60		68,762,702,656	52,310,037,424
19.	Benefits of minorities	61		228,547,699	
20.	Profit after tax of parent company's shareholder	62		68,534,154,957	52,310,037,424
21.	EPS (VND/share)	70	VI.9	3,428	6,539

CONSOLIDATED CASH FLOW STATEMENT

Quarter II - 2008
(Indirect method)

Unit: VND

Items		Code	Note	This year	Last year
I.	CASH FLOWS FROM OPERATING ACTIVITIES:				
1.	Profit before tax	01		76,403,836,804	58,122,263,804
2.	Adjustment in accounts:				
-	Fixed assets depreciation	02	V.11, 12	14,056,626,509	11,077,092,959
-	Provisions	03		8,404,735,046	
-	Unrealized foreign exchange difference loss/gain	04		-	-
-	Loss/gain from investment	05	VI.3, 7, 8	(479,884,241)	99,453,724
-	Interest expenses	06		3,770,254,424	9,921,518,623
3.	Operating profit before the changes of current capital	08		102,155,568,542	79,220,329,110
-	Changes in accounts receivable	09		(101,948,614,758)	(71,512,168,024)
-	Changes in inventories	10		(1,396,548,327)	(83,150,864,794)
-	Changes in trade payables	11		20,459,566,972	24,586,274,300
-	Changes in prepaid expenses	12		(2,172,814,348)	3,765,385,087
-	Paid interest	13		(3,051,355,308)	(10,421,928,897)
-	Paid corporate income tax	14		(17,014,731,102)	-
-	Other receivables	15		1,718,049,550	79,446,418
-	Other payables	16		(14,210,137,044)	(4,160,674,558)
	Net cash provided by (used in) operating activities	20		(15,461,015,822)	(61,594,201,358)
II.	CASH FLOWS FROM INVESTING ACTIVITIES:				
1.	Cash paid for purchase of capital assets and other long-term assets	21	V.11, 12, 13	(11,350,070,340)	(37,147,846,928)
2.	Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	-	70,652,381
3.	Cash paid for lending or purchase debt tools of other companies	23		-	-
4.	Withdrawal of lending or resale debt tools of other companies	24		50,000,000,000	-
5.	Cash paid for joining capital in other companies	25		(18,821,960,000)	(7,519,555,000)
6.	Withdrawal of capital in other companies	26			100,000,000
7.	Cash received from interest, dividend and distributed profit	27		554,811,076	-
	Net cash used in investing activities	30		20,382,780,736	(44,496,749,547)

Báo cáo này phải được đọc cùng với Bản thuyết minh Báo cáo tài chính hợp nhất

III. CASH FLOWS FROM FINANCING ACTIVITIES:					
1.	Cash received from issuing stock, other owners' equity	31	V.25	-	-
2.	Cash paid to owners' equity, repurchase issued stock	32		(213,750,000)	-
3.	Cash received from long-term and short-term borrowings	33	V.17	168,996,961,930	404,452,696,255
4.	Cash paid to principal debt	34	V.17	(133,545,828,654)	(282,981,941,874)
5.	Cash paid to financial lease debt	35		-	
6.	Dividend, profit paid for owners	36		(20,000,000,000)	
Net cash (used in) provided by financing activities		40		15,237,383,276	121,470,754,381
Net cash during the period		50		20,159,148,190	15,379,803,476
Cash and cash equivalents at beginning of year		60	V.1	129,951,448,720	35,002,126,139
Influence of foreign exchange fluctuation		61		-	-
Cash and cash equivalents at end of year		70	V.1	150,110,596,910	50,381,929,615